





# 2024 MUNICIPAL BUDGET

Municipal Budget of the VILLAGE of RIDGEWOOD, County of BERGEN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

13 day of MARCH, 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 13 day of MARCH, 2024

Clerk  
131 NORTH MAPLE AVE  
Address  
RIDGEWOOD, NJ 07450  
Address  
201-670-5500  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 13 day of MARCH, 2024

BUD JONES  
Registered Municipal Accountant  
MT. ARLINGTON, NJ 07856  
Address  
SUITE 300 200 VALLEY RD  
Address  
973-328-1825  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 13 day of MARCH, 2024

RGROONEY@RIDGEWOODNJ.NET  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2024

By: \_\_\_\_\_

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the VILLAGE of RIDGEWOOD, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the RIDGEWOOD NEWS

in the issue of MARCH 29, 2024

The Governing Body of the VILLAGE of RIDGEWOOD does hereby approve the following as the Budget for the year 2024:

### RECORDED VOTE

(Insert Last Name)

Ayes

Perron
Reynolds
Weitz
Winograd
Vagianos

Nays

--

Abstained

--

Absent

--

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the VILLAGE of RIDGEWOOD, County of BERGEN, on MARCH 13, 2024.

A Hearing on the Budget and Tax Resolution will be held at VILLAGE COURT ROOM, on April 10, 2024 at 7:30 o'clock  at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	47,906,724.87
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	12,148,707.88
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	12,148,707.88
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b> <span style="border: 1px solid black; padding: 2px;">97.10%</span> <b>Percent of Tax Collections</b>	1,230,000.00
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <b>4. Total General Appropriations (Item 9, Sheet 29)</b> </div> <div style="width: 35%;">                     Building Aid Allowance 2024 - \$ <span style="border: 1px solid gray; display: inline-block; width: 80px; height: 15px;"></span>                      for Schools-State Aid 2023 - \$ <span style="border: 1px solid gray; display: inline-block; width: 80px; height: 15px;"></span> </div> </div>	61,285,432.75
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)</b> (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	18,783,707.00
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	39,712,265.75
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	2,789,460.00



**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water Utility</b>	<b>Parking Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	58,379,732.62	20,117,838.71	2,485,600.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	110,000.00	-	-	-	-	-	-
Total Appropriations	58,489,732.62	20,117,838.71	2,485,600.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	55,806,470.53	18,734,210.86	2,236,463.08	-	-	-	-
Reserved	2,565,942.66	1,328,453.30	182,071.18	-	-	-	-
Unexpended Balances Canceled	117,319.43	55,174.55	67,065.74	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	58,489,732.62	20,117,838.71	2,485,600.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2023	57,658,341.62
Cap Base Adjustment:	
Subtotal	<u>57,658,341.62</u>
Exceptions Less:	
Total Other Operations	2,760,459.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	807,644.00
Total Additional Appropriations	
Total Capital Improvements	425,000.00
Total Debt Service	5,041,790.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	555,572.25
Judgements	
Total Deferred Charges	387,114.80
Cash Deficit	
Reserve for Uncollected Taxes	1,230,000.00
Total Exceptions	<u>11,207,580.05</u>
Amount on Which CAP is Applied	46,450,761.57
2.5% CAP	<u>1,161,269.04</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	47,612,030.61

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		47,612,030.61
Additions:		
New Construction (Assessor Certification)		162,650.80
2022 Cap Bank Utilized		411,939.77
2023 Cap Bank Utilized		
Total Additions		<u>574,590.57</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>48,186,621.18</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>464,507.62</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>48,651,128.79</u>
Total General Appropriations for Municipal Purposes		<u>47,906,724.87</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(744,403.92)</u>

NOTE:

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024                      \$ 8,030,280.00

Estimated Amounts to be Contributed by Employees:

    Contribution from all eligible emp.            2,026,561.00

\_\_\_\_\_

Budgeted Group Insurance - Inside CAP                      167,280.00

Budgeted Group Insurance - Utilities                      \_\_\_\_\_

Budgeted Group Insurance - Outside CAP                      \_\_\_\_\_

TOTAL    167,280.00

Instead of receiving Health Benefits, \_\_\_\_\_ employees  
have elected an opt-out for 2024. This opt-out amount  
is budgeted separately.

    Health Benefits Waiver  
        Salaries and Wages                                      \$ 18,000.00

**BUDGET MESSAGE**

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and  
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in  
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	38,490,041.37
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	387,115.00
Less: Prior Year Deferred Charges: Emergencies	715,000.00
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>37,387,926.37</u>
Plus 2% CAP Increase	<u>747,758.53</u>
<b>ADJUSTED TAX LEVY</b>	<u>38,135,684.90</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>38,135,684.90</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

38,135,684.90

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	-
Allowable Pension Obligations Increases	44,509.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	2,208,170.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	272,115.00
Current Year Deferred Charges: Emergencies	110,000.00

Add Total Exclusions	<u>2,634,794.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>6,902.00</u>

**ADJUSTED TAX LEVY**

40,763,576.90

Additions:

New Ratables - Increase for new construction	25,023,200
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.650</u>
New Ratable Adjustment to Levy	162,650.80
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

40,926,227.70

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

39,712,265.75

**OVER OR (UNDER) 2% LEVY CAP**

(1,213,961.95)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024)	77,396
Amount Used in CY 2024	77,396
Balance to Expire	-

**2022**

Maximum Allowable Amount to be Raised by Taxation	37,210,570
Amount to be Raised by Taxation for Municipal Purpose	36,455,150
Available for Banking (CY 2024 - CY 2025)	755,420
Amount Used in CY 2024	755,420
Balance to Carry Forward (CY 2025)	-

**2023**

Maximum Allowable Amount to be Raised by Taxation	39,572,393
Amount to be Raised by Taxation for Municipal Purpose	38,490,041
Available for Banking (CY 2024 - CY 2026)	1,082,352
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	1,082,352

**2024**

Maximum Allowable Amount to be Raised by Taxation	40,926,228
Amount to be Raised by Taxation for Municipal Purpose	39,712,266
Available for Banking (CY 2025 - CY 2027)	1,213,962

**Total Levy CAP Bank**

2,296,314

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	5,500,000.00	4,569,770.00	4,569,770.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	5,500,000.00	4,569,770.00	4,569,770.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	37,700.00	37,800.00	37,860.00
Other	08-104	74,000.00	86,200.00	74,946.50
Fees and Permits	08-105	461,000.00	407,000.00	471,477.84
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	306,000.00	372,000.00	306,600.61
Other	08-109			
Interest and Costs on Taxes	08-112	157,000.00	168,500.00	158,124.15
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,655,314.00	358,000.00	1,716,278.47
Anticipated Utility Operating Surplus	08-114		-	-
Rental of Municipal Property		54,500.00	85,500.00	55,220.00











**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>5,264,514.00</b>	<b>3,908,000.00</b>	<b>5,344,081.39</b>







**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	985,000.00	1,048,000.00	1,054,669.58
Shared Service- Health Mahwah		58,600.00		
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>1,043,600.00</b>	<b>1,048,000.00</b>	<b>1,054,669.58</b>











**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	-	-	-



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-







**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
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				-
				-
				-
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				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	-	1,277,323.25	1,277,323.25



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>    Items:</b>	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act				
General Capital Fund Balance		1,000,000.00	206,000.00	206,000.00
Rent of Cellular Tower		192,000.00	200,000.00	192,088.82
Administrative Charges & Vehicle Fees for Police Outside services		500,000.00	675,000.00	600,438.75
Sewer Plant Discharge Acceptance		150,000.00	160,000.00	151,607.43
Sale of Municipal Assets		93,500.00	95,000.00	95,000.00
5% Water Utility Cost-Utility Operating Surplus		1,113,104.00	957,992.00	957,992.00
Parking Surplus		300,000.00		
Reserve for Debt Service		245,759.00	638,000.00	638,000.00
American Recovery Program Grant Fund 2021				
Open Space Trust Fund - Tax Levy		303,000.00	303,000.00	303,000.00
Valley Bed Count		150,000.00	481,000.00	541,082.40
Municipal Relief Funds		97,000.00		
American Recovery Program Grant Fund 2022				
CARES Grant				
FEMA Hurricane Repayments		451,000.00	393,217.00	393,217.00



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	4,595,363.00	4,109,209.00	4,078,426.40



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	5,500,000.00	4,569,770.00	4,569,770.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	5,264,514.00	3,908,000.00	5,344,081.39
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,880,230.00	1,880,230.00	2,009,411.78
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,043,600.00	1,048,000.00	1,054,669.58
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	1,277,323.25	1,277,323.25
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	4,595,363.00	4,109,209.00	4,078,426.40
<b>Total Miscellaneous Revenues</b>	13-099	12,783,707.00	12,222,762.25	13,763,912.40
<b>4. Receipts from Delinquent Taxes</b>	15-499	500,000.00	514,000.00	530,482.34
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	18,783,707.00	17,306,532.25	18,864,164.74
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	39,712,265.75	38,490,041.37	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	2,789,460.00	2,583,159.00	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	42,501,725.75	41,073,200.37	42,161,317.99
<b>7. Total General Revenues</b>	13-299	61,285,432.75	58,379,732.62	61,025,482.73



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government						-		-
Village Manager						-		-
Salaries & Wages	20-100	1	314,188.09	349,867.48		349,867.48	147,767.19	202,100.29
Other Expenses	20-100	2	31,830.30	24,167.00		44,167.00	27,957.04	16,209.96
Village Council						-		-
Salaries & Wages	20-110	1	13,250.00	13,250.00		13,250.00	10,740.36	2,509.64
Other Expenses	20-110	2	82,890.00	16,100.00		16,100.00	6,082.26	10,017.74
Village Clerk						-		-
Salaries & Wages	20-120	1	355,360.61	363,135.22		363,135.22	363,003.31	131.91
Other Expenses	20-110	2	33,043.96	38,000.51		38,000.51	30,524.22	7,476.29
Management Informaton Systems						-		-
Salaries & Wages	20-140	1	200,461.53	195,695.50		203,695.50	203,662.76	32.74
Other Expenses	20-140	2	192,801.71	144,133.00		136,133.00	110,809.11	25,323.89
Financial Administration						-		-
Salaries & Wages	20-130	1	415,478.19	382,314.35		387,314.35	387,284.75	29.60
Other Expenses	20-130	2	63,545.85	38,047.10		38,047.10	37,776.33	270.77
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Annual Audit	20-135	2	49,868.72	44,868.72		44,868.72	25,295.00	19,573.72
Tax Collection						-		-
Salaries & Wages	20-145	1	81,407.43	82,475.17		82,475.17	75,955.81	6,519.36
Other Expenses	20-145	2	34,996.50	30,675.00		30,675.00	30,675.00	-
Tax Assessment						-		-
Salaries & Wages	20-150	1	150,974.00	146,791.00		146,791.00	145,265.28	1,525.72
Other Expenses	20-150	2	21,042.00	8,985.00		11,985.00	9,302.76	2,682.24
Elections						-		-
Salaries & Wages	20-110	1	8,000.00	7,000.00		7,000.00	6,984.11	15.89
Other Expenses	20-120	2	33,570.00	28,300.00		28,300.00	24,127.57	4,172.43
Village Attorney						-		-
Salaries & Wages	20-155	1		-		-		-
Other Expenses	20-155	2	232,320.00	264,220.00		234,220.00	188,298.05	45,921.95
Engineering Services						-		-
Salaries & Wages	20-165	1	233,766.85	343,238.54		343,238.54	279,632.55	63,605.99
Other Expenses	20-165	2	22,399.20	17,958.00		19,958.00	19,362.09	595.91
						-		-
						-		-
						-		-
						-		-



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Historic Preservation Commission						-	-	
Salaries & Wages	20-175	1	-	800.00		800.00	-	800.00
Other Expenses	20-175	2	666.00	150.00		150.00	56.01	93.99
						-	-	
Land Use						-	-	
Planning Board						-	-	
Salaries & Wages	21-180	1	117,985.24	115,725.76		115,725.76	115,475.88	249.88
Other Expenses	21-180	2	13,300.00	35,500.00		35,500.00	34,194.39	1,305.61
Zoning Board of Adjustment						-	-	
Salaries & Wages	21-185	1	1,000.00	1,000.00		1,000.00	-	1,000.00
Other Expenses	21-185	2	34,700.00	27,800.00		27,800.00	12,703.79	15,096.21
						-	-	
Insurance						-	-	
Other Insurance	23-210	2	899,000.00	835,134.00		835,134.00	589,065.60	246,068.40
Other Insurance-Workers Comp	23-215	2	360,134.00	142,514.00		142,514.00	138,750.00	3,764.00
Group Insurance for Employees	23-220	2	7,167,279.90	6,876,250.00		6,737,250.00	6,666,142.85	71,107.15
No Coverage Option-Waived Health Insurance	23-220	2	18,000.00	18,000.00		18,000.00	14,967.19	3,032.81
						-	-	
						-	-	
						-	-	



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Police						-		-
Salaries & Wages	25-240	1	7,085,375.89	7,722,054.79		7,692,054.79	7,351,659.96	340,394.83
Other Expenses	25-240	2	963,757.80	887,462.00		887,462.00	858,895.85	28,566.15
Emergency Services						-		-
Salaries & Wages	25-252	1	-	106,500.00		106,500.00	85,141.49	21,358.51
Other Expenses	25-252	2	-	118,743.00		118,743.00	115,142.87	3,600.13
Office of Emergency Management						-		-
Salaries & Wages	25-252	1	101,499.30	24,414.04		26,414.04	25,352.69	1,061.35
Other Expenses	25-252	2	60,376.50	27,275.00		25,275.00	14,034.15	11,240.85
Fire Department	25-252					-		-
Salaries & Wages	25-265	1	6,573,579.19	6,318,041.06		6,348,041.06	6,347,377.72	663.34
Other Expenses	25-265	2	264,755.70	114,100.15		114,100.15	61,686.89	52,413.26
P.E.S.H.A.-Fire						-		-
Other Expenses	25-265	1	24,186.60	22,370.00		22,370.00	21,169.16	1,200.84
						-		-
	25-240	1				-		-
						-		-
	25-265	1				-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Streets & Road maintenance						-		-
Salaries & Wages	26-290	1	1,003,609.15	953,222.09		978,222.09	917,938.71	60,283.38
Other Expenses	26-290	2	185,299.02	225,335.80		220,335.80	63,211.27	157,124.53
Community Services Act-Condo expenses	26-290	2	5,000.00	5,000.00		5,000.00	922.98	4,077.02
Central Garage						-		-
Salaries & Wages	26-315	1	402,177.64	391,694.96		391,694.96	371,155.01	20,539.95
Other Expenses	26-315	2	456,739.20	388,628.00		438,628.00	438,470.47	157.53
Traffic & Signal						-		-
Salaries & Wages	26-300	1	586,766.62	619,402.32		619,402.32	596,066.77	23,335.55
Other Expenses	26-300	2	93,411.00	127,170.00		127,170.00	44,760.23	82,409.77
Recycling						-		-
Salaries & Wages	26-305	1	845,846.76	788,827.47		783,827.47	759,783.66	24,043.81
Other Expenses	26-305	2	96,208.67	78,712.84		63,712.84	45,622.16	18,090.68
Solid Waste Collection						-		-
Salaries & Wages	26-305	1	1,677,285.57	1,548,707.69		1,586,707.69	1,558,082.93	28,624.76
Other Expenses	26-305	2	187,100.17	19,907.48		19,907.48	17,850.40	2,057.08
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Yardwaste Recycling						-		-
Salaries & Wages	27-335	1	139,720.00	181,151.86		161,151.86	134,915.85	26,236.01
Other Expenses	27-335	2	103,590.00	128,200.00		128,200.00	108,296.62	19,903.38
Property Maintenance						-		-
Salaries & Wages	26-310	1	75,069.18	162,617.32		152,617.32	144,056.42	8,560.90
Other Expenses	26-310	2	141,027.30	91,447.00		101,447.00	95,004.26	6,442.74
						-		-
Health & Welfare						-		-
Health Services						-		-
Salaries & Wages	27-330	1	394,729.80	315,076.70		315,076.70	314,002.32	1,074.38
Other Expenses	27-330	2	15,410.70	8,796.00		16,796.00	10,232.35	6,563.65
Animal Control Services						-		-
Salaries & Wages		1	-	-		-		-
Other Expenses	27-340	2	2,286.00	32,566.00		32,566.00	29,801.47	2,764.53
Contribution to Social Service Agencies						-		-
Statutory						-		-
Other Expenses	27-365	2	44,450.00	18,250.00		18,250.00	1,833.14	16,416.86
						-		-
						-		-
						-		-







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Graydon Pool						-		-
Salaries & Wages	28-370	1	366,612.16	303,067.00		374,067.00	374,065.82	1.18
Other Expenses	28-370	2	101,005.39	82,950.00		82,950.00	82,600.07	349.93
Project Pride						-		-
Salaries & Wages		1	3,500.00	5,000.00		5,000.00	2,352.00	2,648.00
Other Expenses	28-370	2	15,000.00	15,000.00		15,000.00	10,199.24	4,800.76
						-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	179,997.43	172,484.36		172,484.36	132,847.32	39,637.04
Other Expenses	43-490	2	8,460.00	7,850.00		7,850.00	6,637.06	1,212.94
Municipal Public Defender						-		-
Other Expenses	43-495	2	6,500.00	6,500.00		6,500.00	200.00	6,300.00
						-		-
Utilities Expenses & Bulk Purchases						-		-
Other Expenses	31-430	2	1,718,045.10	1,696,113.00		1,696,113.00	1,428,096.21	268,016.79
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Landfill/Solid Waste Disposal Costs						-		-
Water Pollution Control						-		-
Salaries & Wages	31-445	1	1,226,695.94	1,187,752.90		1,207,752.90	1,184,439.95	23,312.95
Other Expenses	31-445	2	238,963.00	202,470.00		267,470.00	256,458.18	11,011.82
Landfill/Solid Waste Disposal Costs	32-465	2				-		-
Other Expenses		2	722,500.00	625,000.00		643,000.00	625,000.00	18,000.00
						-		-
						-		-
						-		-
						-		-
Other Common Operating Functions						-		-
Accumulated Leave Compensation						-		-
Salaries & Wages		1	75,000.00	50,000.00		50,000.00	50,000.00	-
Salary Negotiations & Costs						-		-
Salaries & Wages		1	152,000.00	100,000.00		100,000.00	87,360.00	12,640.00
						-		-
						-		-
						-		-
						-		-
						-		-



























## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,694,542.00	1,695,507.00		1,695,507.00	1,695,506.94	0.06
Social Security System (O.A.S.I.)	36-472		1,785,672.00	1,685,672.00		1,634,672.00	1,338,719.57	295,952.43
Consolidated Police & Fireman's Pension Fund	36-474		1.00	1.00		1.00	-	1.00
Police and Firemen's Retirement System of NJ	36-475		4,244,607.00	4,117,743.00		4,117,743.00	4,117,743.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		25,000.00	25,000.00		15,000.00	5,254.31	9,745.69
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		25,000.00	36,000.00		36,000.00	13,667.60	22,332.40
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>7,785,967.88</b>	<b>7,560,340.28</b>	<b>-</b>	<b>7,499,340.28</b>	<b>7,170,891.42</b>	<b>328,031.58</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>47,906,724.87</b>	<b>46,450,761.57</b>	<b>110,000.00</b>	<b>46,560,761.57</b>	<b>43,929,735.63</b>	<b>2,520,608.66</b>





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		2,976,077.08	2,760,459.00	-	2,760,459.00	2,715,125.00	45,334.00















## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court Shared Service Glen Rock	42-108	1	54,570.00	53,500.00		53,500.00	53,500.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	42-999		823,797.00	807,644.00	-	807,644.00	807,644.00	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899				-	-	-	
Health Grant to 6/30/21	40-621	1			-	-	-	
Strengthening Local Public Health Capacity Program 2022		2			-	-	-	
Dept of Agriculture Watershed Program		2			-	-	-	
Municipal Alliance		2			-	-	-	
Strengthening Local Public Health Capacity Program 2023		2		274,375.00	274,375.00	274,375.00	-	
Safe Routes to School 2023		2		141,756.25	141,756.25	141,756.25	-	
NJACCHO 10/1/22-6/30/23		2		139,441.00	139,441.00	139,441.00	-	
DLGS AMERICAN RESCUE PLAN FIRE FIGHTERS		2		32,000.00	32,000.00	32,000.00	-	
NJ DEPT HEALTH STRENGTH LOCAL PH GRT		2		406,046.00	406,046.00	406,046.00	-	
NJ HUMAN SERVICES MH & ADD SER GRANT		2		4,620.00	4,620.00	4,620.00	-	
US DEPT OF HS FY 2022 ASSIT FIREFIGHTER		2		263,725.00	263,725.00	263,725.00	-	
NJDEPT STORM WATER ASSISTANCE GRANT		2		15,000.00	15,000.00	15,000.00	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		-	1,276,963.25	-	1,276,963.25	1,276,963.25	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		3,799,874.08	4,845,066.25	-	4,845,066.25	4,799,732.25	45,334.00
<b>Detail:</b>								
<b>Salaries &amp; Wages</b>	<b>34-305</b>	<b>1</b>	54,570.00	53,500.00	-	53,500.00	53,500.00	-
<b>Other Expenses</b>	<b>34-305</b>	<b>2</b>	3,745,304.08	4,791,566.25	-	4,791,566.25	4,746,232.25	45,334.00







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		425,000.00	425,000.00	-	425,000.00	425,000.00	-







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		7,651,719.00	5,041,790.00	-	5,041,790.00	5,034,887.85	XXXXXXXXXX



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			115,000.00	XXXXXXXXXX	115,000.00	115,000.00	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		267,114.80	267,114.80	XXXXXXXXXX	267,114.80	267,114.80	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Cap Ord 2601 def chrg to future tax unfunded			5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		272,114.80	387,114.80	XXXXXXXXXX	387,114.80	387,114.80	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Use of Local Schools (N.J.S.A. 40:48- 17.1 &amp; 17.3)</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		12,148,707.88	10,698,971.05	-	10,698,971.05	10,646,734.90	45,334.00



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Expenditures - Local School - Excluded from "CAPS"	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		12,148,707.88	10,698,971.05	-	10,698,971.05	10,646,734.90	45,334.00
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		60,055,432.75	57,149,732.62	110,000.00	57,259,732.62	54,576,470.53	2,565,942.66
<b>(M) Reserve for Uncollected Taxes</b>	50-899		1,230,000.00	1,230,000.00	XXXXXXXXXX	1,230,000.00	1,230,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		61,285,432.75	58,379,732.62	110,000.00	58,489,732.62	55,806,470.53	2,565,942.66

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	<b>34-299</b>	47,906,724.87	46,450,761.57	110,000.00	46,560,761.57	43,929,735.63	2,520,608.66
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,976,077.08	2,760,459.00	-	2,760,459.00	2,715,125.00	45,334.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	823,797.00	807,644.00	-	807,644.00	807,644.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	1,276,963.25	-	1,276,963.25	1,276,963.25	-
<b>Total Operations Excluded from "CAPS"</b>	<b>34-305</b>	<b>3,799,874.08</b>	<b>4,845,066.25</b>	<b>-</b>	<b>4,845,066.25</b>	<b>4,799,732.25</b>	<b>45,334.00</b>
<b>(C) Capital Improvements</b>	<b>44-999</b>	425,000.00	425,000.00	-	425,000.00	425,000.00	-
<b>(D) Municipal Debt Service</b>	<b>45-999</b>	7,651,719.00	5,041,790.00	-	5,041,790.00	5,034,887.85	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	<b>46-999</b>	272,114.80	387,114.80	XXXXXXXXXX	387,114.80	387,114.80	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	<b>37-480</b>	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	<b>46-885</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	<b>29-410</b>	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	<b>29-405</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	<b>50-899</b>	1,230,000.00	1,230,000.00	XXXXXXXXXX	1,230,000.00	1,230,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	<b>34-499</b>	<b>61,285,432.75</b>	<b>58,379,732.62</b>	<b>110,000.00</b>	<b>58,489,732.62</b>	<b>55,806,470.53</b>	<b>2,565,942.66</b>

**DEDICATED WATER UTILITY BUDGET**

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	4,154,864.00	2,944,211.71	2,944,211.71
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>4,154,864.00</b>	<b>2,944,211.71</b>	<b>2,944,211.71</b>
Rents	08-503	16,310,921.00	14,954,367.00	16,136,918.14
Miscellaneous	08-505	1,128,000.00	1,128,000.00	1,447,481.30
Fire Hydrant		182,500.00	183,500.00	111,578.00
Increase in Water Rents		175,291.00	346,804.86	346,804.86
PFAS Treatment		511,448.00	385,955.14	385,955.14
Cell Tower Account		912,154.00	175,000.00	175,000.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
<b>Total Water Utility Revenues</b>	<b>08-599</b>	<b>23,375,178.00</b>	<b>20,117,838.71</b>	<b>21,547,949.15</b>











**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	281,120.00	200,000.00	XXXXXXXXXX	200,000.00	200,000.00	-
Capital Outlay	55-512	2,031,000.00	815,000.00		815,000.00	796,456.84	18,543.16
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	2,235,000.00	1,860,000.00		1,860,000.00	1,860,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	585,871.00	-		-		XXXXXXXXXX
Interest on Bonds	55-522	1,380,721.00	1,260,000.00		1,260,000.00	1,204,825.75	XXXXXXXXXX
Interest on Notes	55-523	421,723.00	532,900.32		702,112.32	702,112.02	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX



**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	353,481.00	231,586.06		231,586.06	231,586.06	-
Social Security System (O.A.S.I.)	55-541	200,000.00	194,363.90		194,363.90	194,363.90	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	5,000.00	4,545.69		4,545.69	4,545.69	-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545	1,113,104.00	957,992.00	XXXXXXXXXX	957,992.00	957,992.00	XXXXXXXXXX
<b>TOTAL WATER UTILITY APPROPRIATIONS</b>	55-599	23,375,178.00	20,117,838.71	-	20,117,838.71	18,734,210.86	1,328,453.30













**DEDICATED PARKING UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511		-	XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	260,000.00	250,000.00		250,000.00	250,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	90,000.00	90,000.00		90,000.00	27,895.00	XXXXXXXXXX
Interest on Bonds	55-522	415,000.00	415,000.00		415,000.00	410,039.59	XXXXXXXXXX
Interest on Notes	55-523	30,544.31	10,000.00		23,890.00	23,889.67	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX



**DEDICATED PARKING UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Revenues		142,336.00	142,336.00	XXXXXXXXXX	142,336.00	142,336.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	28,000.00	28,000.00		28,000.00	28,000.00	-
Social Security System (O.A.S.I.)	55-541	54,000.00	54,000.00		54,000.00	50,266.00	3,734.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	5,200.00	5,200.00		5,200.00	5,200.00	-
Police and Firemen's Retirement Fund		22,800.00	22,800.00		22,800.00	22,800.00	-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545	300,000.00		XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL PARKING UTILITY APPROPRIATIONS</b>	55-599	2,735,500.00	2,485,600.00	-	2,485,600.00	2,236,463.08	182,071.18

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-



## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Snow Removal, Affordable Housing, Open Space, Accumulated Absences, Project Pride Committee, Veterans Plaque for Memorial Park, Kasschau Shell Committee, Parking Offenses Adjudication Act, Hurricane Katrina, Ridgewood Community Center, Recycling, Self Insurance, Workers Compensation, Developers' Escrow, Uniform Construction Code Fees, Acceptance of Bequests/Gifts, Public Defender, Ridgewood 100 Anniversary, Fire Department, Recreation Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."



**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND  
CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023**

<b>ASSETS</b>	
Cash and Investments	13,999,630.44
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	<b>XXXXXXXXXX</b>
Taxes Receivable	598,374.60
Tax Title Lien Receivable	74,255.88
Property Acquired by Tax Title Lien Liquidation	805,200.00
Other Receivables	43,825.00
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	801,344.04
<b>Total Assets</b>	<b>16,322,629.96</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	6,948,266.70
Reserves for Receivables	1,521,655.48
Surplus	7,852,707.35
<b>Total Liabilities, Reserves and Surplus</b>	<b>16,322,629.53</b>

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	<b>YEAR 2023</b>	<b>YEAR 2022</b>
Surplus Balance, January 1	7,333,411.00	5,050,006.00
<b>CURRENT REVENUE ON A CASH BASIS:</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Current Taxes:*(Percentage Collected 2023: 99.63%, 2022: 98.53%)	165,384,849.99	160,389,243.00
Delinquent Taxes	530,482.34	609,292.00
Other Revenues and Additions to Income	17,242,216.77	16,918,390.00
<b>Total Funds</b>	<b>190,490,960.10</b>	<b>182,966,931.00</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Municipal Appropriations	58,475,094.66	54,580,530.00
School Taxes (Including Local and Regional)	105,777,791.00	104,639,354.00
County Taxes (Including Added Tax Amounts)	18,675,741.00	16,784,313.00
Special District Taxes		
Other Expenditures and Deductions from Income	510,970.13	344,323.00
<b>Total Expenditures and Tax Requirements</b>	<b>183,439,596.79</b>	<b>176,348,520.00</b>
Less: Expenditures to be Raised by Future Taxes	801,344.04	715,000.00
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>182,638,252.75</b>	<b>175,633,520.00</b>
<b>Surplus Balance, December 31</b>	<b>7,852,707.35</b>	<b>7,333,411.00</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2024 Budget**

Surplus Balance, December 31	7,852,707.35
Current Surplus Anticipated in 2024 Budget	5,500,000.00
<b>Surplus Balance Remaining</b>	<b>2,352,707.35</b>

(Important: This appendix must be Included in advertisement of Budget.)

2024

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.



**VILLAGE OF RIDGEWOOD  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect thre estimated Capital needs for the Village of Ridgewood for the years 2024 through 2029, as required by NJ State Statute. A Capital budget is not an authorization to start any particular project or an authroization to spend funds, which can only be done by Capital Ordinance duly adopted by the Governing Body. We retain the right to make changes as a result of our growth or as the occasion merits.



**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

**VILLAGE OF RIDGEWOOD**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
General		-							
Vehicles		11,702,693.00			65,560.00			1,245,631.00	10,391,502.00
Technology		3,629,200.00			12,360.00			234,840.00	3,382,000.00
Buildings		17,244,100.00			19,055.00			362,045.00	16,863,000.00
Infrastructure		23,026,051.00			79,053.00			1,501,998.00	21,445,000.00
Equipment		5,203,300.00			22,660.00			430,540.00	4,750,100.00
Library		451,949.00			3,347.00			63,602.00	385,000.00
		-							
		-							
Parking Utility		-							
Equipment		-							
		-							
Water Utility		-							
Infrastructure & Equipment		30,622,800.00			202,800.00			3,853,200.00	26,566,800.00
PFAS		51,831,413.00			-			12,500,000.00	39,331,413.00
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	143,711,506.00	-	-	404,835.00	-	-	20,191,856.00	123,114,815.00

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit VILLAGE OF RIDGEWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
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<b>TOTAL - THIS PAGE</b>	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

**VILLAGE OF RIDGEWOOD**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	143,711,506.00	-	-	404,835.00	-	-	20,191,856.00	123,114,815.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**  
 Local Unit

**VILLAGE OF RIDGEWOOD**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
General		-							
Vehicles		11,702,693.00		1,311,191.00	2,676,402.00	1,313,000.00	3,816,000.00	2,086,100.00	500,000.00
Technology		3,629,200.00		247,200.00	645,000.00	1,744,000.00	372,000.00	305,000.00	316,000.00
Buildings		17,244,100.00		381,100.00	1,000,000.00	293,000.00	14,010,000.00	760,000.00	800,000.00
Infrastructure		23,026,051.00		1,581,051.00	4,945,000.00	7,002,000.00	3,270,000.00	3,270,000.00	2,958,000.00
Equipment		5,203,300.00		453,200.00	330,000.00	1,250,000.00	819,400.00	1,200,700.00	1,150,000.00
Library		451,949.00		66,949.00	17,000.00	17,000.00	17,000.00	317,000.00	17,000.00
		-							
		-							
Parking Utility		-							
Equipment		-							
		-							
Water Utility		-							
Infrastructure & Equipment		30,622,800.00		4,056,000.00	6,739,200.00	5,033,600.00	5,122,000.00	4,836,000.00	4,836,000.00
PFAS		51,831,413.00		12,500,000.00	7,939,083.00	7,939,083.00	7,939,083.00	7,939,083.00	7,575,083.00
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	143,711,506.00	<b>XXXXXXXXXX</b>	20,596,691.00	24,291,685.00	24,591,683.00	35,365,483.00	20,713,883.00	18,152,083.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

VILLAGE OF RIDGEWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
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<b>TOTAL - THIS PAGE</b>	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**  
 Local Unit

**VILLAGE OF RIDGEWOOD**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
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<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	143,711,506.00	<b>XXXXXXXXXX</b>	20,596,691.00	24,291,685.00	24,591,683.00	35,365,483.00	20,713,883.00	18,152,083.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

VILLAGE OF RIDGEWOOD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General	-			-						
Vehicles	11,702,693.00			585,134.65			11,117,558.35			
Technology	3,629,200.00			181,460.00			3,447,740.00			
Buildings	17,244,100.00			862,205.00			16,381,895.00			
Infrastructure	23,026,051.00			1,151,302.55			21,874,748.45			
Equipment	5,203,300.00			260,165.00			4,943,135.00			
Library	451,949.00			22,597.45			429,351.55			
	-			-						
	-			-						
Parking Utility	-			-						
Equipment	-			-						
	-			-						
Water Utility	-			-						
Infrastructure & Equipment	30,622,800.00			1,531,140.00			-	29,091,660.00		
PFAS	51,831,413.00			-			-	51,831,413.00		
	-			-						
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	-			-						
<b>TOTAL - THIS PAGE</b>	143,711,506.00	-	-	4,594,004.65	-	-	58,194,428.35	80,923,073.00	-	-



**6 YEAR CAPITAL PROGRAM - 2024 to 2029  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

VILLAGE OF RIDGEWOOD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
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<b>TOTAL - ALL PROJECTS</b>	143,711,506.00	-	-	4,594,004.65	-	-	58,194,428.35	80,923,073.00	-	-	

## SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the VILLAGE  
of RIDGEWOOD, County of BERGEN that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 39,712,265.75 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 303,000.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 2,789,460.00 (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

	<b>Ayes</b>	<b>Nays</b>	<b>Abstained</b>
			<b>Absent</b>

### SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 5,500,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 12,783,707.00
Receipts from Delinquent Taxes	15-499		\$ 500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 39,712,265.75
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	2,789,460.00
<b>Total Revenues</b>	<b>13-299</b>	<b>\$</b>	<b>61,285,432.75</b>

## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 40,120,756.99
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 7,785,967.88
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 3,799,874.08
(c) Capital Improvements	44-999	\$ 425,000.00
(d) Municipal Debt Service	45-999	\$ 7,651,719.00
(e) Deferred Charges - Municipal	46-999	\$ 272,114.80
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,230,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 61,285,432.75

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk

*Signature*



VILLAGE OF RIDGEWOOD

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	303,000.00	303,000.00	303,000.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	303,000.00	303,000.00	303,000.00	Acquisition of Farmland	54-916-2				-	
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2					-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2	254,000.00	254,000.00	254,000.00	xxxxxxxxxx	
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx	
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2	49,000.00	49,000.00	49,000.00	xxxxxxxxxx	
Total Expended to date:		\$									
Total Acreage Preserved to date:			(Acres)		Interest on Notes	54-935-2				xxxxxxxxxx	
Recreation land preserved in 2023:			(Acres)		Reserve for Future Use	54-950-2				-	
Farmland preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	303,000.00	303,000.00	303,000.00	-	



