



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email

**Chief Administrative Officer**

Heather	A	Mailander		<input type="text" value="hmailander@ridgewoodnj.net"/>
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**Chief Financial Officer**

Robert	G	Rooney		<input type="text" value="rgrooney@ridgewoodnj.net"/>
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**Municipal Clerk**

Heather	A	Mailander		<input type="text" value="hmailander@ridgewoodnj.net"/>
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**Registered Municipal Accountant**

Bud		Jones		<input type="text" value="bjones@nlsivoccia.com"/>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul		Vagianos	12/31/2027	<input type="text" value="pvagioano@ridgewoodnj.net"/>
Pam		Perron	12/31/2024	<input type="text" value="pperron@ridgewoodnj.net"/>
Lorraine		Reynolds	12/31/2024	<input type="text" value="lreynolds@ridgewoodnj.net"/>
Evan		Weitz	12/31/2027	<input type="text" value="eweltz@ridgewoodnj.net"/>
Siobhan		Winograd	12/31/2027	<input type="text" value="swinograd@ridgewoodnj.net"/>


**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.621	\$36,455,150.35	22.63%	\$4,361.59	Municipal Purpose Tax	ACTUAL	\$38,490,041.00
Municipal Library	0.039	\$2,300,148.00	1.43%	\$273.92	Municipal Library	ACTUAL	\$2,583,159.00
Municipal Open Space	0.005	\$293,511.78	0.18%	\$35.12	Municipal Open Space	ACTUAL	\$304,000.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.782	\$104,639,354.00	64.96%	\$12,515.86	Local School District	ESTIMATED	\$107,778,535.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.274	\$16,729,065.00	10.39%	\$1,924.44	County Purposes	ESTIMATED	\$17,230,937.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$665,637.00	0.41%	\$84.28	County Open Space	ESTIMATED	\$686,606.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2022 Budget)</b>	<b>2.733</b>	<b>\$161,082,866.13</b>	<b>100.00%</b>	<b>\$19,195.20</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$167,073,278.00</b>
Total Taxable Valuation as of October 1, 2022 <u>\$5,870,235,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>16,585,141.00</u>		
Current Year Average Residential Assessment <u>\$702,349.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>56,428,341.62</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$126,000,078.00</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$165,843,278.62</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,230,000.00</u>		
	0.621	0.651	4.83%		Total Amount to be Raised by Taxes <u>\$167,073,278.62</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>99.26%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$36,455,150.35	\$38,490,041.00	5.58%	\$2,034,890.65	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2022 <u>160,329,940.63</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2022 <u>160,959,728.83</u>		
	\$4,361.59	\$4,572.29	4.83%	\$210.70	% of Taxes Collected, CY 2022 <u>99.61%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$488,966.16</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	9.02%	\$649,669.71	\$7,204,542.00	\$7,854,211.71	\$4,500,000.00			\$2,944,211.71	\$410,000.00			
08	Local Revenue	-4.33%	(\$1,048,638.51)	\$24,205,865.51	\$23,157,227.00	\$3,908,000.00			\$17,173,627.00	\$2,075,600.00			
09	State Aid (without offsetting appropriation)	-0.75%	(\$14,729.00)	\$1,964,729.00	\$1,950,000.00	\$1,950,000.00							
08	Uniform Construction Code Fees	-0.02%	(\$188.00)	\$1,048,188.00	\$1,048,000.00	\$1,048,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	2.49%	\$13,530.07	\$542,402.18	\$555,932.25	\$555,932.25							
08	Other Special Items	-5.50%	(\$238,947.00)	\$4,348,156.00	\$4,109,209.00	\$4,109,209.00							
15	Receipts from Delinquent Taxes	-16.73%	(\$103,284.85)	\$617,284.85	\$514,000.00	\$514,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.37%	\$892,719.63	\$37,597,321.74	\$38,490,041.37	\$38,490,041.37							
07	Minimum Library Tax	12.30%	\$283,011.00	\$2,300,148.00	\$2,583,159.00	\$2,583,159.00							
54	Open Space Levy Tax	#DIV/0!	\$303,000.00		\$303,000.00	\$0.00	\$303,000.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>0.92%</b>	<b>\$736,143.05</b>	<b>\$79,828,637.28</b>	<b>\$80,564,780.33</b>	<b>\$57,658,341.62</b>	<b>\$303,000.00</b>	<b>\$0.00</b>	<b>\$20,117,838.71</b>	<b>\$2,485,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government	34.00	4.00	7.41%	\$1,245,857.30	\$16,824,029.03	\$18,069,886.33	\$2,540,171.59			\$14,061,450.74	\$1,468,264.00			
21	Land-Use Administration	1.00		-12.86%	(\$26,568.60)	\$206,594.36	\$180,025.76	\$180,025.76							
22	Uniform Construction Code	6.00	4.00	-0.88%	(\$6,349.65)	\$719,717.77	\$713,368.12	\$713,368.12							
23	Insurance			17.99%	\$1,200,219.00	\$6,671,679.00	\$7,871,898.00	\$7,871,898.00							
25	Public Safety	98.00	2.00	5.48%	\$796,652.39	\$14,544,307.65	\$15,340,960.04	\$15,340,960.04							
26	Public Works	25.00	2.00	3.80%	\$214,276.25	\$5,637,504.83	\$5,851,781.08	\$5,851,781.08							
27	Health and Human Services	6.00	1.00	-23.98%	(\$248,768.18)	\$1,037,272.88	\$788,504.70	\$788,504.70							
28	Parks and Recreation	16.00		4.12%	\$82,453.96	\$2,003,660.03	\$2,086,113.99	\$2,086,113.99							
29	Education (including Library)			8.06%	\$192,715.00	\$2,390,444.00	\$2,583,159.00	\$2,583,159.00							
30	Unclassified			-16.67%	(\$30,000.00)	\$180,000.00	\$150,000.00	\$150,000.00							
31	Utilities and Bulk Purchases	48.00	1.00	26.13%	\$351,375.00	\$1,344,738.00	\$1,696,113.00	\$1,696,113.00			\$0.00	\$0.00			
32	Landfill / Solid Waste Disposal	33.00	5.00	-7.64%	(\$181,300.40)	\$2,373,823.30	\$2,192,522.90	\$2,192,522.90							
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00							
36	Statutory Expenditures			11.08%	\$807,794.20	\$7,293,041.73	\$8,100,835.93	\$7,560,340.28			\$430,495.65	\$110,000.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			5.77%	\$44,038.00	\$763,606.00	\$807,644.00	\$807,644.00							
43	Court and Public Defender	4.00		-3.42%	(\$6,617.92)	\$193,452.28	\$186,834.36	\$186,834.36							
44	Capital			10.77%	\$140,000.00	\$1,300,000.00	\$1,440,000.00	\$425,000.00			\$1,015,000.00				
45	Debt			-3.89%	(\$382,795.48)	\$9,842,485.80	\$9,459,690.32	\$5,041,790.00			\$3,652,900.32	\$765,000.00			
46	Deferred Charges			-57.78%	(\$724,500.00)	\$1,253,950.80	\$529,450.80	\$387,114.80				\$142,336.00			
48	Debt - Type 1 School District			-0.33%	(\$1,000.00)	\$304,000.00	\$303,000.00	\$303,000.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,230,000.00	\$1,230,000.00	\$1,230,000.00	\$303,000.00						
55	Surplus General Budget			9.30%	\$81,512.00	\$876,480.00	\$957,992.00	\$957,992.00			\$957,992.00				
	<b>Total</b>	<b>271.00</b>	<b>19.00</b>	<b>4.61%</b>	<b>\$3,548,992.87</b>	<b>\$77,015,787.46</b>	<b>\$80,564,780.33</b>	<b>\$57,658,341.62</b>	<b>\$0.00</b>	<b>\$303,000.00</b>	<b>\$0.00</b>	<b>\$20,117,838.71</b>	<b>\$2,485,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		21,089.48	\$15,033.78	\$0.00	\$0.00	\$0.00	\$6,055.70
Supervisory Staff (Department Heads & Managers)	29.00		4,103,276.42	\$2,821,669.25	\$0.00	\$359,374.98	\$578,670.40	\$343,561.79
Police Officers (Including Superior Officers)	50.00		11,135,036.12	\$7,341,054.79	\$381,788.04	\$2,060,112.00	\$1,246,742.83	\$105,338.46
Fire Fighters (Including Superior Officers)	49.00		9,698,307.20	\$5,908,332.06	\$409,709.52	\$2,060,112.00	\$1,217,800.62	\$102,353.00
All Other Union Employees not listed above	127.00	15.00	11,399,020.11	\$7,868,800.56	\$379,459.89	\$1,111,409.94	\$1,715,568.00	\$323,781.72
All Other Non-Union Employees not listed above	11.00	4.00	1,697,958.22	\$1,133,200.03	\$0.00	\$333,439.98	\$141,512.28	\$89,805.93
<b>Totals</b>	<b>271.00</b>	<b>19.00</b>	<b>38,054,687.55</b>	<b>\$25,088,090.47</b>	<b>\$1,170,957.45</b>	<b>\$5,924,448.90</b>	<b>\$4,900,294.13</b>	<b>\$970,896.60</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	73.00	\$12,837.96	\$937,171.08	73.00	\$11,969.28	\$873,757.44
Parent & Child	18.00	\$25,864.32	\$465,557.76	16.00	\$21,425.04	\$342,800.64
Employee & Spouse (or Partner)	32.00	\$28,898.64	\$924,756.48	32.00	\$23,938.56	\$766,033.92
Family	113.00	\$40,313.64	\$4,555,441.32	111.00	\$33,394.32	\$3,706,769.52
Employee Cost Sharing Contribution (enter as negative - )			(\$1,975,000.00)			(\$1,925,000.00)
<b>Subtotal</b>	<b>236.00</b>		<b>\$4,907,926.64</b>	<b>232.00</b>		<b>\$3,764,361.52</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	73	\$6,225.12	\$454,433.76	71	\$4,604.28	\$326,903.88
Parent & Child	0	\$0.00	\$0.00	6	\$21,217.80	\$127,306.80
Employee & Spouse (or Partner)	87	\$16,217.16	\$1,410,892.92	87	\$14,051.00	\$1,222,437.00
Family	28	\$30,148.32	\$844,152.96	26	\$26,518.40	\$689,478.40
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>188.00</b>		<b>\$2,709,479.64</b>	<b>190.00</b>		<b>\$2,366,126.08</b>
<b>GRAND TOTAL</b>	<b>424.00</b>		<b>\$7,617,406.28</b>	<b>422.00</b>		<b>\$6,130,487.60</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$35,035,000.00	\$35,035,000.00	\$0.00	Utility Fund - Principal	\$2,110,000.00	\$2,495,000.00	\$2,559,000.00	\$43,710,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,671,081.26	\$1,794,136.26	\$1,464,507.26	\$11,124,719.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$90,000.00			
Water	\$59,104,442.00	\$59,104,442.00	\$0.00	Bond Anticipation Notes - Interest	\$862,900.00			
Parking	\$14,425,465.00	\$14,425,465.00	\$0.00	Bonds - Principal	\$3,770,000.00	\$4,800,000.00	\$4,913,000.00	\$25,178,000.00
			\$0.00	Bonds - Interest	\$805,920.00	\$1,361,418.75	\$958,237.50	\$3,247,540.00
			\$0.00	Loans & Other Debt - Principal	\$152,059.10	\$148,066.19		
			\$0.00	Loans & Other Debt - Interest	\$4,312.50	\$2,187.50		
			\$0.00	<b>Total</b>	\$9,466,272.86	\$10,600,808.70	\$9,894,744.76	\$83,260,259.00
<u>Municipal Purposes</u>				Total Principal	\$6,122,059.10	\$7,443,066.19	\$7,472,000.00	\$68,888,000.00
Debt Authorized (BNI)	\$23,086,345.00	\$677,820.00	\$22,408,525.00	Total Interest	\$3,344,213.76	\$3,157,742.51	\$2,422,744.76	\$14,372,259.00
Notes Outstanding	\$20,342,000.00		\$20,342,000.00	% of Total Current Year Budget	11.75%			
Bonds Outstanding	\$25,226,000.00		\$25,226,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$300,125.00		\$300,125.00	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$177,519,377.00</b>	<b>\$109,242,727.00</b>	<b>\$68,276,650.00</b>	Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>25,979</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$6,833.19</u>			Rating	AAA			
Per Capita Net Debt	<u>\$2,628.15</u>			Year of Last Rating	2023			
3 Year Average Property Valuation		<u>\$7,140,059,008.00</u>		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.96%</u>						





**USER FRIENDLY BUDGET SECTION - Notes**

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