



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0251_fbi_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan		Knudsen	112/31/22	sknudsen@ridgewoodnj.net

Chief Administrative Officer

Heather	A	Mailander		hmailander@ridgewoodnj.net
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Chief Financial Officer

Robert	G.	Rooney		rgrooney@ridgewoodnj.net
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Municipal Clerk

Heather	A	Mailander		hmailander@ridgewoodnj.net
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Registered Municipal Accountant

Francis		Jones		bjones@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Sedon	12/31/2022	mson@ridgewoodnj.net
Pamela		Perron	12/31/2024	pperron@ridgewoodnj.net
Lorraine		Reynolds	12/31/2024	lreynolds@ridgewoodnj.net
Paul		Vagianos	12/31/2024	pvagianos@ridgewoodnj.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.609	\$35,475,199.75	22.49%	\$701.03	Municipal Purpose Tax	ESTIMATED	\$36,455,150.35
Municipal Library	0.038	\$2,256,745.00	1.43%	\$43.74	Municipal Library	ESTIMATED	\$2,300,148.00
Municipal Open Space	0.006	\$291,302.00	0.18%	\$6.91	Municipal Open Space	ESTIMATED	\$293,511.78
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.763	\$102,700,867.00	65.11%	\$2,029.42	Local School District	ESTIMATED	\$104,754,864.34
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.281	\$16,341,225.72	10.36%	\$323.46	County Purposes	ESTIMATED	\$17,360,434.52
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$678,808.12	0.43%	\$13.81	County Open Space	ESTIMATED	\$682,384.28
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.709	\$157,744,147.59	100.00%	\$3,118.38	Total ESTIMATED amount to be raised by taxes		\$161,846,493.27
Total Taxable Valuation as of October 1, 2021 <u>\$5,826,049,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>16,210,303.65</u>		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>53,735,602.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$123,091,194.92</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$160,616,493.27</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,230,000.00</u>		
	0.609		-100.00%		Total Amount to be Raised by Taxes <u>\$161,846,493.27</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.24%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(2) Levy Net of Appeals</u>		
	\$35,475,199.75	\$36,455,150.35	2.76%	\$979,950.60	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>157,688,342.25</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2021 <u>158,507,191.87</u>		
	\$701.03	\$0.00	-100.00%	(\$701.03)	% of Taxes Collected, CY 2021 <u>99.48%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$610,986.34</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	7.40%	\$477,731.23	\$6,459,972.00	\$6,937,703.23	\$4,000,000.00			\$2,427,703.23	\$510,000.00			
08	Local Revenue	-4.81%	(\$1,070,042.29)	\$22,242,876.53	\$21,172,834.24	\$3,285,250.00			\$16,053,384.24	\$1,834,200.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,867,322.00	\$1,867,322.00	\$1,867,322.00							
08	Uniform Construction Code Fees	1.40%	\$14,986.00	\$1,072,014.00	\$1,087,000.00	\$1,087,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$438,685.18)	\$438,685.18	\$0.00								
08	Other Special Items	50.47%	\$1,812,200.84	\$3,590,530.81	\$5,402,731.65	\$5,402,731.65							
15	Receipts from Delinquent Taxes	-22.70%	(\$166,820.84)	\$734,820.84	\$568,000.00	\$568,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.24%	(\$86,116.39)	\$36,541,266.74	\$36,455,150.35	\$36,455,150.35							
07	Minimum Library Tax	1.92%	\$43,403.00	\$2,256,745.00	\$2,300,148.00	\$2,300,148.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.78%	\$586,656.37	\$75,204,233.10	\$75,790,889.47	\$54,965,602.00	\$0.00	\$0.00	\$18,481,087.47	\$2,344,200.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Utility	Utility	Utility	Utility
20	General Government	34.00	3.00	6.41%	\$163,172.13	\$2,546,334.43	\$2,709,506.56	\$ 2,709,506.56			\$0.00	\$0.00			
21	Land-Use Administration	1.00		28.46%	\$47,987.36	\$168,607.00	\$216,594.36	\$216,594.36							
22	Uniform Construction Code	6.00	4.00	16.38%	\$111,872.73	\$682,845.04	\$794,717.77	\$794,717.77							
23	Insurance			0.61%	\$41,178.00	\$6,798,151.00	\$6,839,329.00	\$6,839,329.00							
25	Public Safety	98.00	2.00	6.63%	\$912,702.07	\$13,758,605.58	\$14,671,307.65	\$14,671,307.65							
26	Public Works	25.00	2.00	6.19%	\$325,328.42	\$5,256,989.41	\$5,582,317.83	\$5,582,317.83							
27	Health and Human Services	6.00	1.00	-35.01%	(\$291,630.28)	\$832,901.18	\$541,270.90	\$541,270.90							
28	Parks and Recreation	16.00	0.00	15.06%	\$254,573.66	\$1,690,218.37	\$1,944,792.03	\$1,944,792.03							
29	Education (including Library)			1.43%	\$33,668.00	\$2,356,776.00	\$2,390,444.00	\$2,390,444.00							
30	Unclassified			37.45%	\$112,000.00	\$299,100.00	\$411,100.00	\$411,100.00							
31	Utilities and Bulk Purchases	48.00	1.00	-1.86%	(\$291,509.00)	\$15,714,769.00	\$15,423,260.00	\$1,344,738.00			\$12,666,658.00	\$1,411,864.00			
32	Landfill / Solid Waste Disposal	30.00	5.00	-4.53%	(\$99,677.42)	\$2,198,407.72	\$2,098,730.30	\$2,098,730.30							
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00							
36	Statutory Expenditures			12.29%	\$809,732.21	\$6,590,848.32	\$7,400,580.53	\$6,873,080.53			\$417,500.00	\$110,000.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			2.36%	\$17,606.00	\$746,000.00	\$763,606.00	\$763,606.00							
43	Court and Public Defender	4.00		2.18%	\$4,125.08	\$189,327.20	\$193,452.28	\$193,452.28							
44	Capital			2.77%	\$35,000.00	\$1,265,000.00	\$1,300,000.00	\$425,000.00			\$875,000.00				
45	Debt			-0.49%	(\$48,168.53)	\$9,887,617.53	\$9,839,449.00	\$5,514,000.00			\$3,645,449.00	\$680,000.00			
46	Deferred Charges			368.65%	\$423,950.80	\$115,000.00	\$538,950.80	\$396,614.80			\$0.00	\$142,336.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,230,000.00	\$1,230,000.00	\$1,230,000.00							
55	Surplus General Budget			5.66%	\$46,957.00	\$829,523.00	\$876,480.00	\$876,480.00			\$876,480.00	\$0.00			
	Total	268.00	18.00	3.56%	\$2,608,868.23	\$73,182,020.78	\$75,790,889.01	\$54,965,602.01	\$0.00	\$0.00	\$18,481,087.00	\$2,344,200.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	81	\$14,568,000.00	0.25%	15A Public Schools	15	\$141,173,800.00	20.38%
2 Residential	7,430	\$5,218,453,800.00	88.90%	15B Other Schools	1	\$10,839,000.00	1.56%
3A/3B Farm			0.00%	15C Public Property	137	\$175,291,900.00	25.30%
4A Commercial	320	\$477,567,700.00	8.14%	15D Church and Charities	36	\$112,000,700.00	16.17%
4B Industrial			0.00%	15E Cemeteries & Graveyards	2	\$19,507,600.00	2.82%
4C Apartments	29	\$159,646,100.00	2.72%	15F Other Exempt	51	\$233,971,900.00	33.77%
5A/5B Railroad	2		0.00%				
6A/6B Business Personal Property	1		0.00%				
Total	7,863	\$5,870,235,600.00	100.00%	Total	242	\$692,784,900.00	100.00%
Average Ratio (%), Assessed to True Value				84.43%			
Equalized Valuation, Taxable Properties				\$6,952,784,081.49			
Total # of property tax appeals filed in 2021				County Tax Board 50.00			
				State Tax Court 76.00			
Number of 2021 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2021							

Percentage of Exempt vs.
Non-Exempt Properties 11.80%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		15,773.28	\$14,739.00	\$0.00	\$0.00	\$0.00	\$1,034.28
Supervisory Staff (Department Heads & Managers)	29.00		3,742,249.60	\$2,717,322.79	\$0.00	\$278,799.15	\$461,392.62	\$284,735.04
Police Officers (Including Superior Officers)	50.00		10,247,980.32	\$7,028,364.00	\$370,668.00	\$1,769,223.00	\$976,452.36	\$103,272.96
Fire Fighters (Including Superior Officers)	48.00		8,529,710.00	\$5,326,432.65	\$401,676.00	\$1,769,223.00	\$952,333.85	\$80,044.50
All Other Union Employees not listed above	125.00	14.00	10,492,828.44	\$7,508,628.00	\$372,019.50	\$963,147.10	\$1,429,640.00	\$219,393.84
All Other Non-Union Employees not listed above	11.00	4.00	1,427,922.92	\$1,038,431.40	\$0.00	\$277,882.33	\$97,093.57	\$14,515.62
Totals	268.00	18.00	34,456,464.56	\$23,633,917.84	\$1,144,363.50	\$5,058,274.58	\$3,916,912.40	\$702,996.24

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	73.00	\$11,969.28	\$873,757.44	74.00	\$12,748.00	\$943,352.00
Parent & Child	16.00	\$21,425.04	\$342,800.64	21.00	\$43,821.00	\$920,241.00
Employee & Spouse (or Partner)	32.00	\$23,938.56	\$766,033.92	36.00	\$26,640.00	\$959,040.00
Family	111.00	\$33,394.32	\$3,706,769.52	101.00	\$28,772.00	\$2,905,972.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,925,000.00)			(\$1,925,000.00)
Subtotal	232.00		\$3,764,361.52	232.00		\$3,803,605.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	71.00	4,604.28	\$326,903.88	67.00	\$4,345.44	\$291,144.48
Parent & Child	6.00	\$21,217.80	\$127,306.80	6.00	\$13,087.56	\$78,525.36
Employee & Spouse (or Partner)	87.00	\$14,051.00	\$1,222,437.00	87.00	\$13,050.96	\$1,135,433.52
Family	26.00	\$26,518.40	\$689,478.40	26.00	\$22,087.36	\$574,271.36
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	190.00		\$2,366,126.08	186.00		\$2,079,374.72
GRAND TOTAL	422.00		\$6,130,487.60	418.00		\$5,882,979.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets	
Local School Debt	\$37,200,000.00	\$37,200,000.00	\$0.00	Utility Fund - Principal	\$2,035,000.00	\$2,110,000.00	\$2,120,000.00	\$33,674,000.00
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$1,315,000.00	\$755,758.46	\$1,341,405.26	\$20,919,663.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$444,609.00			
Water	\$48,107,242.00	\$48,107,242.00	\$0.00	Bond Anticipation Notes - Interest	\$850,840.00			
Parking	\$14,660,465.00	\$14,660,465.00	\$0.00	Bonds - Principal	\$4,065,000.00	\$3,770,000.00	\$4,013,066.00	\$17,591,000.00
			\$0.00	Bonds - Interest	\$965,000.00	\$970,953.00	\$653,628.00	\$1,887,578.00
			\$0.00	Loans & Other Debt - Principal	\$156,757.00	\$152,059.00		
			\$0.00	Loans & Other Debt - Interest	\$6,813.00	\$4,313.00		
			\$0.00	Total	\$9,839,019.00	\$7,763,083.46	\$8,128,099.26	\$74,072,241.00
<u>Municipal Purposes</u>				Total Principal	\$6,701,366.00	\$6,032,059.00	\$6,133,066.00	\$51,265,000.00
Debt Authorized (BNI)	\$14,016,783.00		\$14,016,783.00	Total Interest	\$3,137,653.00	\$1,731,024.46	\$1,995,033.26	\$22,807,241.00
Notes Outstanding	\$20,342,000.00		\$20,342,000.00	% of Total Current Year Budget	12.98%			
Bonds Outstanding	\$29,291,000.00		\$29,291,000.00					
Loans and Other Debt	\$456,882.00		\$456,882.00					
Total (Current Year)	\$164,074,372.00	\$99,967,707.00	\$64,106,665.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	25,979			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$6,315.65			Rating	AAA			
Per Capita Net Debt	\$2,467.63			Year of Last Rating	2020			
3 Year Average Property Valuation		\$6,800,921,927.33						
Net Debt as % of 3 Year Average Property Valuation		0.94%		Mark "X" if Municipality has no bond rating				

